$6,157,308,012[1], the amount per head of the estimated population of Canada having more than doubled since 1920—an evidence of the general recognition of the fact that, in view of the high cost of living, a larger amount of life insurance is necessary for the adequate protection of dependants. Notable also from these historical statistics is the fact that in this field the British companies, which were the leaders in 1869, have fallen far behind the Canadian and the foreign companies. The total net amount of new insurance effected during the year 1928 was $918,742,-064[2], as compared with $838,475,057 in 1927, $797,940,009 in 1926, and $712,091,889 in 1925, while the premiums paid were $192,945,783, as compared with $173,732,359 in 1927, $159,872,965 in 1926 and $145,480,207 in 1925. The total net assurance premiums paid in 1929 were $210,730,802.

The following diagram shows the rapid increase of life insurance in force in Dominion companies between 1870 and 1928. Preliminary figures for 1929 show an increase of almost $550,000,000 in the year, or a larger amount than the total in force as late as 1903.

LIFE INSURANCE IN FORCE IN CANADA
1870 — 1928
(DOMINION COMPANIES)
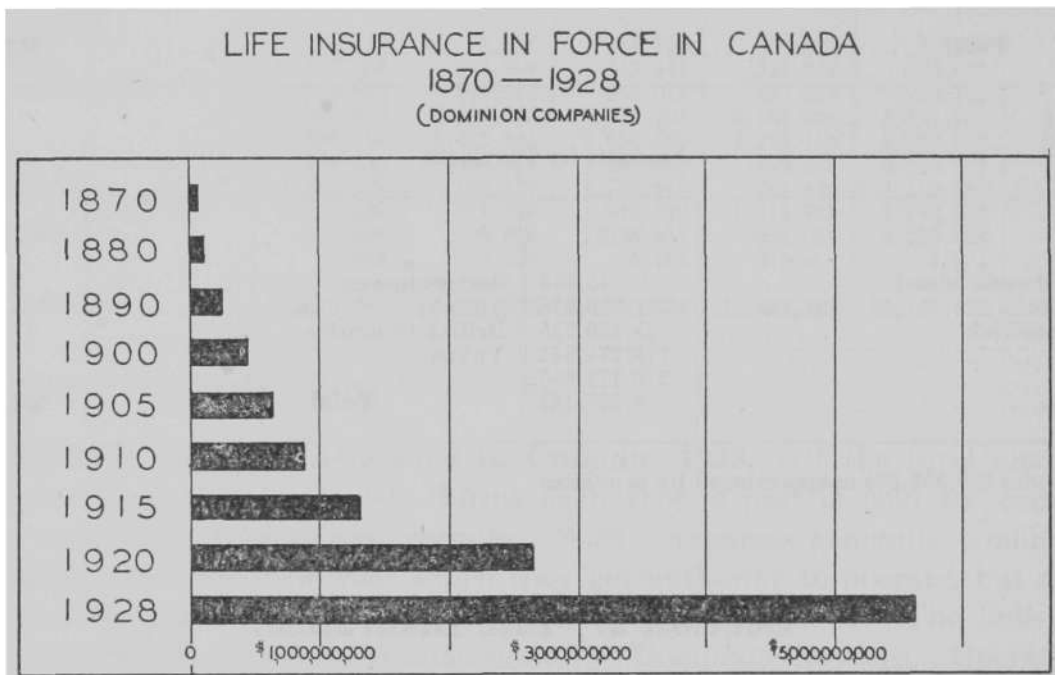
In Table **10** detailed statistics are given of the business of Canadian, British and foreign companies respectively, by companies, in 1928, while Table **11** is a summary showing the business of Canadian, British and foreign companies for the past 5 years. Table **12** shows the ordinary and industrial policies in force and effected during the year ended Dec. 31, 1928. Table **13** gives the insurance death-rate by classes of companies, and Tables **14, 15,** and **16** show respectively the assets, liabilities, and cash income and expenditure of Canadian and other life insurance companies for the years 1924 to 1928. Statistics of Dominion fraternal insurance are given in Table **17** and of Dominion and provincial insurance combined in Table **18,** which shows that on Dec. 31, 1928, the total life insurance in force in Canada was $5,993,140,638.

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[1]Preliminary figure.   [2]In 1929 the new insurance effected was $970,128,744.